

2.A OASDI: Benefit Types and Levels

Table 2.A26.—Monthly benefit amount for selected beneficiary families with first eligibility in 1998, by average indexed monthly earnings for selected wage levels, effective December 1998

Beneficiary family	Worker with yearly earnings equal to—				
	Federal minimum wage ¹	75% of average wage	Average wage ²	150% of average wage	Maximum taxable earnings ³
Retired-worker families ⁴					
Average indexed monthly earnings	\$1,058.00	\$1,622.00	\$2,163.00	\$3,095.00	\$4,144.00
Primary insurance amount	623.10	806.00	981.30	1,245.50	1,405.00
Maximum family benefit	942.30	1,439.70	1,792.60	2,180.80	2,459.90
Monthly benefit amount:					
Retired worker claiming benefits at age 62 ⁴ —					
Worker alone	498.00	644.00	785.00	996.00	1,124.00
Worker with spouse claiming benefits at—					
Age 65 or older.....	809.00	1,047.00	1,275.00	1,618.00	1,826.00
Age 62 ⁴	731.00	946.00	1,152.00	1,463.00	1,650.00
Survivor families ⁵					
Average indexed monthly earnings	\$915.00	\$1,626.00	\$2,169.00	\$3,253.00	\$5,258.00
Primary insurance amount	576.80	807.20	983.30	1,269.50	1,574.30
Maximum family benefit	865.20	1,443.00	1,795.10	2,222.90	2,756.10
Monthly benefit amount:					
Survivor of worker deceased at age 40 ⁵ —					
1 surviving child.....	432.00	605.00	737.00	952.00	1,180.00
Widowed mother or father and 1 child	864.00	1,210.00	1,474.00	1,904.00	2,360.00
Widowed mother or father and 2 children.....	864.00	1,443.00	1,794.00	2,220.00	2,754.00
Disabled-worker families ⁶					
Average indexed monthly earnings	\$986.00	\$1,623.00	\$2,164.00	\$3,247.00	\$4,829.00
Primary insurance amount	599.70	806.30	981.60	1,268.60	1,509.00
Maximum family benefit ⁷	848.90	1,209.50	1,472.40	1,903.00	2,263.50
Monthly benefit amount:					
Disabled worker age 50 ⁶ —					
Worker alone	599.00	806.00	981.00	1,268.00	1,509.00
Worker, spouse, and 1 child	847.00	1,208.00	1,471.00	1,902.00	2,263.00

¹ Annual earnings are calculated by multiplying the federal minimum wage by 2,080 hours (see table 3.B3). Increases in the minimum wage during the year are prorated.

² See table 2.A8, column 2.

³ See table 2.A9, column 1.

⁴ Assumes the worker began to work at age 22, retired at age 62 in 1998 with maximum reduction, and had no prior period of disability.

⁵ Assumes the deceased worker began to work at age 22, died in 1998 at age

40, had no earnings in that year, and had no prior period of disability.

⁶ Assumes the worker began to work at age 22, became disabled at age 50 in 1998, had no earnings in that year, and had no prior disability.

⁷ The 1980 Amendments to the Social Security Act provide for a different family maximum amount in disability cases. For disabled workers entitled after June 1980, the maximum is the smaller of (1) 85 percent of the worker's AIME (or 100 percent of the PIA, if larger) or (2) 150 percent of the PIA.